

INSTRUCTIONS

Estates and trusts are not required to file an application requesting additional time to file their fiduciary income tax returns. Instead, all taxpayers who have paid 90% or more of their correct tax on or before the regular due date of the return, automatically have an additional six months in which to file their return and pay any additional tax due with no penalty. Interest is still due on any additional tax paid after the regular due date. Taxpayers who have not paid 90% or more of their correct tax on or before the regular due date of their fiduciary income tax return are not allowed the six month additional period of time to file and would owe both penalty and interest on the additional tax after the regular due date of their return.

Des Moines, Iowa 50306-0467

Penalty for Failure to Timely Pay the Tax Due: When the return has been filed timely, a penalty of 5% will be added to the tax due if at least 90% of the correct tax is not paid by the due date. The penalty can only be waived under limited circumstances.

e-mail: jdurf@jdurf.state.ia.us

For calendar year _____ or fiscal year beginning _____, _____ and ending _____, _____

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